ATTACHMENT 3

0735 - Contractors State License Board
Analysis of Fund Condition
(Dollars in Thousands)

Fund Condition with final 2008-09 close
Revenue increase begins July 1, 2011

		ACTUAL 2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
BEGINNING BALANCE		$ 35,607	$ 23,609	$ 20,128	$ 10,904	$ 20,408	$ 19,243	$ 15,819	$ 12,443
Prior Year Adjustment		$ 754	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Balance		$ 36,361	$ 23,609	$ 20,128	$ 10,904	$ 20,408	$ 19,243	$ 15,819	$ 12,443
REVENUES AND TRANSFERS									
Revenues:									
125600	Other regulatory fees	$ 139	$ 139	$ 140	$ 140	$ 140	$ 140	$ 140	$ 140
125700	Other regulatory licenses and permits	$ 11,269	$ 11,295	$ 11,404	$ 11,404	$ 11,404	$ 11,518	$ 11,633	$ 11,633
125800	Renewal fees	$ 36,556	$ 35,296	$ 36,196	$ 35,300	$ 36,200	$ 35,400	$ 36,500	$ 35,500
125900	Delinquent fees	$ 2,182	$ 2,177	$ 2,177	$ 2,177	$ 2,177	$ 2,177	$ 2,177	$ 2,177
141200	Sales of documents	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
142500	Miscellaneous services to the public	$ 116	$ 181	$ 181	$ 181	$ 181	$ 181	$ 181	$ 181
150300	Income from surplus money investments	$ 632	$ 395	$ 214	$ 400	$ 377	$ 310	$ 244	$ 127
160400	Sale of fixed assets	$ 4	$ -	$ -	$ -	$ -	$ -	$ -	$ -
161000	Escheat of unclaimed checks and warrants	$ 51	$ -	$ -	$ -	$ -	$ -	$ -	$ -
161400	Miscellaneous revenues	$ 29	$ -	$ -	$ -	$ -	$ -	$ -	$ -
164300	Penalty assessments	$ 859	$ 800	$ 810	$ 810	$ 810	$ 810	$ 810	$ 810
Totals, Revenues		$ 51,837	$ 50,283	$ 51,122	$ 50,412	$ 51,289	$ 50,536	$ 51,685	$ 50,568
	Proposed fee increases (various)				$ 10,033	$ 10,330	$ 10,080	$ 10,260	$ 10,095
Transfers from Other Funds									
F00001	Proposed GF Loan Repayment				$ 10,612				
Transfers to Other Funds									
T00001	GF Loan	($10,000)							
	Totals, Revenues and Transfers	$ 41,837	$ 50,283	$ 51,122	$ 71,057	$ 61,619	$ 60,616	$ 61,945	$ 60,663
	Totals, Resources	$ 78,198	$ 73,892	$ 71,250	$ 81,961	$ 82,027	$ 79,859	$ 77,764	$ 73,106
EXPENDITURES									
Disbursements:									
1110 Program Expenditures (State Operations)		$ 54,587	$ 53,724	$ 60,346	$ 61,553	$ 62,784	$ 64,040	$ 65,321	$ 66,627
0840 State Controller (State Operations)		$ 2	$ 40						
9670 Equity Claims / Board of Control (State Operations)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Disbursements		$ 54,589	$ 53,764	$ 60,346	$ 61,553	$ 62,784	$ 64,040	$ 65,321	$ 66,627
FUND BALANCE									
Reserve for economic uncertainties		$ 23,609	$ 20,128	$ 10,904	$ 20,408	$ 19,243	$ 15,819	$ 12,443	$ 6,479
Months in Reserve		5.3	4.0	2.2	4.0	3.7	3.0	2.3	1.2

NOTES:
A. ASSUMES WORKLOAD AND REVENUE PROJECTIONS ARE REALIZED.
B. EXPENDITURE GROWTH PROJECTED AT 2% IN FY 2011-12.
C. INTEREST ESTIMATED AT 2.0%.
D. PROPOSED FY 2009-10 BUDGET INCLUDES REDUCTIONS FOR ESTIMATED FURLOUGH AND OE&E SAVINGS.
E. EXPENDITURES INCLUDE CSLB SHARE OF PICKRED SETTLEMENT FOR PEOPLE v MIKHITARIAN, et al, ALONG WITH COSTS FOR PROPOSED FY 2010-11 BCPs.